

The First Industrial Nation The Economic History Of Britain 1700 1914

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The First Industrial Nation The

Chapter 1 The Industrial Revolution T - Digital History

Industrial Revolution The Infrastructure and Capital The infrastructure that included, first and foremost, a system of transportation was also developed during the industrial revolution By the time of the Civil War there were already 30,000 miles of railroads spanning America This was just a start A

Science and the Industrial Revolution

help to explain why Britain and not (say) France, was the first industrial nation They point to anecdotal examples of formal and informal links between scientific discoveries and technological change, and conclude that Britain's industrial lead depended on its scientific standing 3 A classic

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first industrial nation and continued to grow and prosper in spite of wars, taxation, and public debt Not even the Napoleonic Wars checked that progress As David Ricardo argued as early as 1817:

University of California, Davis

'Hartwell, Industrial Revolution; Matthias, First Industrial Nation; Deane, First Industrial Revolution; and Deane and Cole, British Economic Growth 8Mokyr, Lever, chap 10 True, Stries It is liscriminate needed to te a testable model, the should have)ducts other by contrast, y nineteenth hat there are

A CENTURY OF INDUSTRY IN PENNSYLVANIA

revolution in its industrial development The revolution already in process was to provide foundations for the later and rapid emergence of the Keystone State as one of the nation's titans of industry' A bit of background is necessary to appreciate the 1850 setting

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Two Views of the British Industrial Revolution

7Hartwell, Industrial Revolution; Matthias, First Industrial Nation; Deane, First Industrial Revolution; and Deane and Cole, British Economic Growth 8Mokyr, Lever, chap 10 Two Views of the Industrial Revolution 65 TABLE 1 CONTRIBUTIONS TO NATIONAL PRODUCTIVITY GROWTH, 1780-1860

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•The nation's first big business was railroads •Encouraged mass production, mass consumption, and economic specialization •Growth of other industries, especially coal and steel •The most important innovation of the railroad was the creation of the modern stockholder corporation and the development of complex structures of finance

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were usually in decline; their commercial and industrial classes had disappeared, the old traders having been replaced by the traveling eastern merchant, of whom the Syrian was the most notorious Foreign trade was sharply curtailed At various times the government

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